

# **OTSEGO COUNTY CAPITAL RESOURCE CORPORATION**

**January 26, 2017**

## **Meeting Minutes**

### **CALL TO ORDER**

Chair Devin Morgan called to order the meeting of the OCCRC at 10:59 a.m. at the offices located at 189 Main Street, Suite 500, Oneonta, NY. Voting members present were Devin Morgan, Jeff Lord, Craig Gelbsman, Cheryl Robinson, Rick Hulse and Jim Salisbury.

Also in attendance were staff members Sandy Mathes and Elizabeth Horvath; agency counsel Joe Scott and Kurt Schulte. Also present was Patrick Doyle of Doyle Consulting.

### **MEETING MINUTES**

Minutes from the December 2016 meeting were presented to the Board. Mr. Salisbury moved to accept the minutes. Mr. Hulse seconded the motion and the minutes were accepted by unanimous voice vote.

### **TREASURER'S REPORT**

Ms. Horvath presented the current financials to the Board, noting that there was nothing remarkable in this month's reports. Mr. Salisbury moved to approve. Mr. Hulse seconded and the motion passed by unanimous voice vote.

### **BILLS TO BE PAID**

Ms. Horvath presented the bills to be paid. Mr. Salisbury moved to approve the Bills to be Paid. Mr. Hulse seconded, and the motion was passed by unanimous voice vote.

### **CEO's REPORT**

Please refer to the January 26, 2017, COIDA meeting minutes for a summary of the joint IDA/CRC CEO's report presented by Mr. Mathes on this day.

### **REPORT OF THE COMMITTEES**

#### **Audit and Finance Committee, Governance Committee and Project Committee**

Joint Report with the January 2017 COIDA Board meeting.

### **MOTIONS and RESOLUTIONS**

None

## **UNFINISHED BUSINESS**

Mr. Scott informed the Board that, as plans have changed slightly, the Springbrook bond issue is now expected to close by mid-March.

## **NEW BUSINESS**

There was no new business.

## **ADJOURNMENT**

There being no further business, Mr. Hulse moved to adjourn the meeting at 11:06 a.m., Mr. Salisbury seconded and the meeting was adjourned.

The next meeting of the OCCRC Board will take place on February 23, 2017, immediately following the COIDA Board meeting, at 189 Main Street, Oneonta NY.